CASE STUDY

Leveraging Fuel Data:
How a Logistics Company Improved Fuel Oversight With Sokolis

Client Profile:

A Large, Fast-Growing Logistics Company

Our client is one of the largest intermodal and drayage carriers in North America. They operate a fleet of trucks and cranes, which they use to deliver goods across the country.

They often struggled to track fuel purchases across their branch locations. So, the company's leadership turned to Sokolis to improve their fuel reporting process and audit their invoices.

Challenges:

Poor Fuel Oversight and Reporting

Before using Sokolis, the company had poor insight into their fuel consumption. They lacked a central report that showed how much fuel each of their locations bought and used. Without this fuel data, the company could not create accurate budgets or monitor their bulk fuel transactions.

The company also received too many fuel invoices for their team to audit. As a result, they often paid more for fuel than the agreed-upon price. Over time, billing errors accumulated, amounting to thousands of dollars in lost revenue per month.

Solutions:

Regular Fuel Audits and Detailed Reports

Sokolis audits the invoices our client receives for bulk diesel fuel deliveries. We process the invoices by feeding them into the Tank, our proprietary software system. The Tank analyzes invoices and validates pricing. We use this tool to calculate how much our client pays above the wholesale price for diesel. With this figure, we can eliminate accessorial fees from our client's invoices.

We also help our client set up fuel services for their port and rail yards. Our team first gathers quotes from local vendors, comparing them to find the best options. Finally, we coordinate with the fuel vendors and our client to ensure a smooth fuel delivery process.

We also provide actionable fuel reports. In these reports, we include the number of fuel transactions, price per gallon, total gallons purchased and total spend for each of their locations.

With actionable fuel reports and frequent audits, our client can **monitor their spending, create accurate budgets and save thousands in overbilling credits**.

Results:

Total Savings of $222,000 per Year

Sokolis' fuel management program saves our client:

- *More than $18,000 per month in bulk fuel costs.*

- *More than $500 per month in credits from overbilling.*

- *A total of more than $222,000 per year.*

With regular fuel audits in place, our client no longer needs to spend hundreds of hours approving billing and paying vendors. They are also able to claim thousands in credits from overbilling.

The new fuel reports enable our client to track fuel purchases across all of their locations. With this data, they can apply for tax credits, create more accurate budgets and negotiate discounts with fuel vendors.

With regular audits and improved fuel reporting in place, our client can focus on their core business, reduce costs and manage their fuel more efficiently.

Driving Down Your Fuel Costs.